

Please submit this document in original version to OeKB using the following mailing address:
Oesterreichische Kontrollbank AG, ServiceCenter EnergieClearing, Strauchgasse 1-3, A-1010 Wien

AGCS Gas Clearing and Settlement AG
Alserbachstrasse 14-16
A-1090 Wien

Dear Sir/Madam,

Guarantee (the "Guarantee") pursuant to the Business Terms of the Balance Group Coordinator (Business Terms of the BCO), Annex Risk Management, Securities, Control Zone East, for the Benefit of AGCS Gas Clearing and Settlement AG (hereafter "AGCS")

We hereby irrevocably and unconditionally undertake to pay in connection with the procurement of collateral of

(the "Balance Group Representative ")

(Company name and seat of Balance Group Representative)

in relation to its individual as well as joint and several liability pursuant to the Business Terms of the BCO **an euro amount up to a maximum of**

Euro

(in words: Euro _____)

without examination of the underlying rights upon first written demand by AGCS or OeKB, as service provider acting in the name and on behalf of AGCS, (via SWIFT or via registered letter subsequently) to an account specified by AGCS, waiving any objections, oppositions or protestations of whatsoever kind within three banking days, in case you informed us in your written demand that the Balance Group Representative has failed to fulfil its obligations. Payment will be exclusively made to the account named by you. This guarantee serves exclusively as collateral pursuant to the Business Terms of the BCO, Annex Risk Management, Securities, Control East.

The guarantee is valid until [...] (12 p.m.). It extends automatically for an additional period of two years from the present expiration date and any future automatically extended expiration date, unless we inform you by registered letter which has to be posted at least 30 days prior to the respective expiration date that we will not renew this guarantee. In this case the guarantee expires at the end of the respective term.

After termination of your contractual relationship with the Balance Group Representative and complete fulfilment of its obligations thereunder you will return this guarantee to us.

This guarantee shall be governed by and construed in accordance with Austrian law except for the rules of international private law and the UN Sales Convention. Any and all disputes arising in connection with the entering, validity and effects of this guarantee shall exclusively be settled by the competent court in Vienna.

Yours faithfully,

(Place, Date)

(company name of issuing bank)

(corporate signatures)